



eStructured Products

Powered by Commander Kristall



The expertise to create and deliver FX structured products adds a powerful dimension to your client service proposition.

Commander Kristall eStructured Products (eSP) allows you to specify, price and trade FX structured products – all from your own desktop.

Offering full pricing and risk transparency, plus real-time sales and advisory support, Commander Kristall eSP is FX structuring that you control.

FX structuring has become a vital tool for corporates and institutions who are looking to manage their currency exposure, making it one of the fastest-growing areas of the FX market.

But offering a proprietary FX structuring service demands a substantial investment in people and resources. Implementing pricing platforms, adapting booking systems and training staff to handle workflows means it isn't always viable to manage this essential activity in-house.

Commander Kristall offers a solution

Our electronic eSP service, accessed via Commander Kristall, provides the full Commerzbank catalogue of structured FX forward products – available with indicative and RFQ pricing.

On a secure platform you can access all the functionality required to price and trade FX structured products, including pay-off language and term sheets. Additionally, there is online access to Commerzbank FX sales and structuring professionals 24/5.

Commander Kristall solutions

Set up an agreement to use the Commander eTrading platform – giving you the option to access the full range of Commander Kristall services, including:

- **eSP** – FX structured products
- **eInvest** – FX investment products
- **eOptions** – FX vanilla and barrier options

The complete eTrading service to create FX structured products for your clients

Commander Kristall eSP gives you:

- **FX hedging product range** offering access to the full Commerzbank FX product catalogue for G10 and some EM currencies
- **Full transparency** of pricing, sensitivities, risk bucketing and potential future exposure
- **Flexibility** to price multiple versions of a product – and save them for future use
- **Comprehensive documentation** including automatically generated term sheets
- **Real-time 24/5 support** enabling you to request prices, check and modify product details with Commerzbank structuring specialists
- **After sales service** providing intraday product revaluations and daily credit risk exposure calculations, by reloading and repricing the trade. Also access restructuring proposals advice if needed.

Product range

Access Commerzbank's full product range:

- Target forward
- Guaranteed target forward
- Dual target forward
- Bonus target forward
- Counting target forward
- Pivot target forward
- Pivot dual target forward
- Tracking ratio knockout forward
- Accrual forward
- Callable forward
- Express swap

To find out more about the Commander Kristall platform and product range, please visit www.commanderfx.com or contact kristallteam@commerzbank.com

Features of Commander Kristall eSP

The screenshot displays the Commander Kristall eSP interface. At the top, the window title is "Kristall - 140103-083208-0 11.47.10". Below the title bar, there are several action buttons: "Close", "Edit Label", "Export to Excel", "Add Leg", "Price", and "Term sheet". The main content area is divided into two sections. On the left, under "Product Details", there are two expandable sections: "Parameters" and "Fx Indices". The "Parameters" section includes fields for Notional (1,000,000), NotionalCurrency (EUR), CallPutOnAsset (Call), FullTargetPaid (Yes), Target (0.30000), Strike (1.33000), Leverage (200.00%), Barrier, BreachCouponType (Cash), Settlement (Physical), and TradeCurrency (EUR). The "Fx Indices" section includes FxIndex (EUR/USD), FxIndexFixingPage (ECB), and FxIndexFixingTime (14:15). On the right, there is a "Target" section with a table showing 12 rows of "TargetSchedule" dates from Mon 03-Feb-2014 to Fri 02-Jan-2015. Below the product details, there is a "(Name) (Description)" field. At the bottom, there is a "Chat" window with a "Propose" button and a "Continue" button. The chat history shows messages from "Client_6, Demo" and "Structurer_1, Demo" dated 03 Jan 2014, including a request for collaboration and a request for a live price.

Collaborate [Share]

Share pricing files online with Commerzbank structurers to check product details and optimise parameters before trading.

Chat

Speak to Commerzbank FX analysts or structurers online, 24/5 to request pricing or share a pricing file.

Collaborative, real-time FX eTrading solutions
Commander Kristall is a collaborative, real-time FX options, structuring and investment platform – available via Commander – the FX eTrading platform from Commerzbank.

To discuss your requirements, contact kristallteam@commerzbank.com, or visit www.commanderfx.com to learn more.

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