



# eOptions

Powered by Commander Kristall



Commander Kristall offers clients the opportunity to structure, price and trade FX eOptions through one collaborative platform – allowing clients to expand their own structuring capabilities.

Features include:

**Multi-legged option:** Create a multi-legged option structure in a single click.

**Barrier options:** Price barrier options and vanillas together as a multi-legged strategy.

**Live price streaming:** Receive live or indicative price for major currencies, with the ability to reallocate portfolio premium across options.

**Unique shortcodes:** Use our intuitive option shortcodes for instant pricing of single options, structures and strips.

**One-view:** Price and deal one option, or a whole structure, on a single screen and save and recall a structure at any time.

**Delta choices:** View and exchange delta in either currency, plus Black Scholes or Commerzbank Surface delta, and spot or forward delta.

**'What if' scenarios:** Assess the potential impact of changes in spot prices or volatility on an option – all on your dealing screen.

**Analysis:** Access options analytics, volatility surfaces, rates and portfolio risk evaluation – plus full FX research via Commander Kristall – both streamed through our newfeed, Comment, and with direct access to our research portal.

**Full advisory support:** Use Kristall technology to screen-share and collaborate online in real-time with Commerzbank FX sales teams. Get advice on any option transaction at any time, and choose which Commerzbank team member you want to chat to.

**Unique functionality for structures:**

- Classic structures are automatically detected and quotation is in line with market convention.
- Reallocate the portfolio premium across the legs at your convenience.

## Examples of shortcodes:

Input	Result
Cable	Change to GBP / USD
Kiwi 3m	NZD/USD 3 month call
4m	Buy a 4 month call 1m EUR
1-12m	A strip of 12 atmf Calls
j1-3m25dp10mj	3 month yen strip of 25d puts in 10m JPY
sell 1m	Sell a 1 month call 1m EUR
EUR/JPY 3w Spot Call in 800k USD	See input
add sell 1m	Add a new leg rather than replacing all legs
6jun	6th June atmf Call
1yr	Buy a 1 year call

# Built by us, shaped by you

eOptions via Commander Kristall is designed to be powerful, fast and simple to use – while offering some of the most competitive options pricing on the market.

## Commander Kristall solutions

Set up an agreement to use the Commander eTrading platform – giving you the option to access the full range of Commander Kristall services, including:

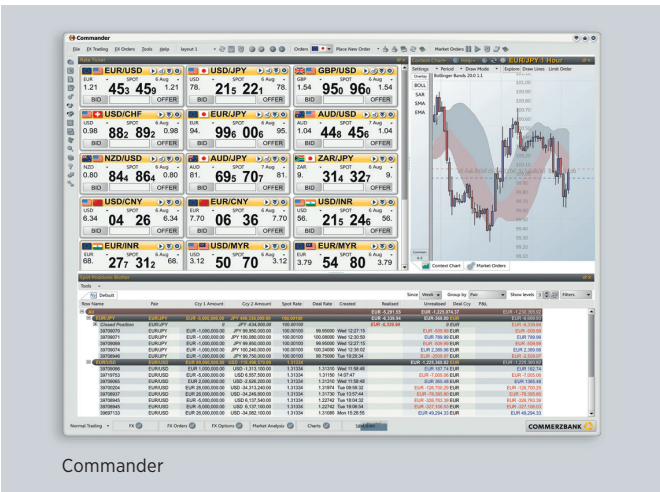
- **eSP** – FX structured products
- **eInvest** – FX investment products
- **eOptions** – FX vanilla and barrier options

**Intuitive design:** Our workspace design is based on simplicity, accessibility and control.

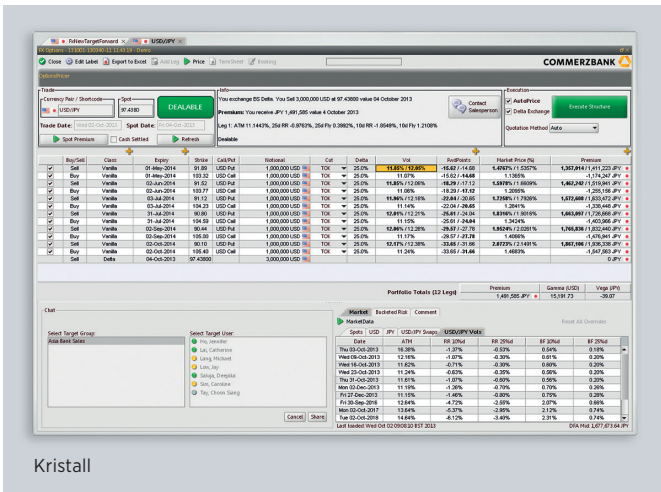
**Automatic confirmation:** Receive automatic confirmation of trade termsheets and core-confirmation documents.

**Spot, forward and swap one click execution:** Includes order types tailored for options – explore our quick trading and gamma orders.

**Client support:** Trade 08:00 Tokyo to 17:00 London time.



Commander



Kristall

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